

FILED PM 2:12
 2024 JAN 17
 MICHELLE W. WILSON
 CLERK, USBC MW

United States Bankruptcy Court for the Western District of Michigan

Case _____

Chapter 11

Official Form 201


Voluntary Petition for Non-Individuals Filing for Bankruptcy

1. Debtor's Name: Sara's Nails LLC
3. Debtor's federal Employer Identification Number (EIN) 47 5358918
4. Debtor's Address
- Principal Place of Business
- 1433 Blossom SE
- Grand Rapids MI 49508
5. Debtor's website sarasnailsgr.com
6. Type of Debtor Corporation (LLC)
7. Description of Debtor's business Cosmetology Services
8. Filing chapter of Bankruptcy Code Chapter 11 – A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from creditors in accordance with 11 USC Sec. 1126(b).
11. Case filed in this district Debtor is domiciled in Western District of Michigan
12. No property of debtor needs immediate attention.
13. Debtor's estimate of available funds Funds will be available for distribution to unsecured creditors.
14. Estimated number of creditors Under 50
15. Estimated assets \$1,000,001 - \$10,000,000
16. Estimated Liabilities \$1,000,001 - \$10,000,000

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. I have been authorized to file this petition on behalf of the debtor. I have examined the information in this petition and have a reasonable belief that the information is true and correct and so declare under penalties of perjury.

Executed on 01-17-2024

Printed Name: Suong NguyenTitle: Secretary**18. Signature of Attorney**

Date: 01-17-2024

Printed Name: Suong Nguyen

Address: 2054 E Beltline NE Grand Rapids MI 49025

Phone Number: 616 808 9509

Email: saraphan1022@gmail.com

Sara's Nails LLC

United States Bankruptcy Court for the western District of Michigan

Case number _____

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

I am the secretary of the corporation debtor; I have examined the information in the following documents and have a reasonable belief that the information is true and correct.

Schedule A/B: Assets – Real and Personal Property (Official Form 206A/B)

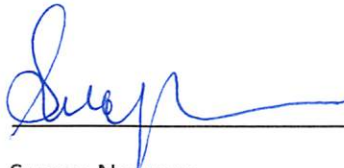
Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)

Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)

Summary of Assets and Liabilities (Official Form 206Sum)

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 16, 2024



Suong Nguyen
Debtor Corporation Secretary

Sara's Nails LLC

United States Bankruptcy Court for the Western District of Michigan

Case Number: _____

Chapter 11

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

2.1 Subscriptions	All American Precision .
Cosmetology Treatments	2572 Breckville
5 years	Richfield OH 44286
2.2 Subscriptions	Document Control Systems
Cosmetology Treatments	5309 Scovill
5 years	Cleveland OH 44101
2.3 Subscriptions	Hill Valley Corp.
Cosmetology Treatments	30 N Gould
5 years	Sheridan WY 82801
2.4 Subscriptions	Lincoln Funding Solutions
Cosmetology Treatments	16192 Coastal Hwy
5 years	Lewes DE 15598
2.5 Subscriptions	Scion Funding
Cosmetology Treatments	6933 N Kedzie
5 years	Chicago IL 60645
2.6 Rent	Beltline Properties
Lease on Premises	2054 Beltline NE
22 months	Grand Rapids MI 49025

Official Form 206G

page 1 of 1

**FILED PM2:13
2024 JAN 17
MICHELLE M. WILSON
CLERK, USBC MIW**

Sara's Nails LLC

United States Bankruptcy Court for the Western District of Michigan

Case Number: _____

Official Form 207**Statement of Financial Affairs****Part 1: Income**

1. **Gross revenue from business** From 01/01/24 to 01/16/24 Business Operations \$ 60,596
 From 01/01/23 to 12/31/23 Business Operations \$ 1,405,906
 From 01/01/22 to 12/31/22 Business Operations \$ 1,502,701

2. **None-business revenue** - None**Part 2: Certain Transfers Made Before Bankruptcy Filings**

3.1 United States SBA 11/14/23 \$ 5,832 Unsecured loan repayment
 50 Front Ave. 12/14/23 5,832 Unsecured loan repayment
 Grand Rapids MI 49503

4. **Payments to or for insiders within 1 year of bankruptcy filing** – None5. **Repossessions, foreclosures and returns** – None6. **Setoffs** – None**Part 3: Legal Actions or Assignments** – None**Part 4: Certain Gifts and Charitable Contributions** – None**Part 5: Certain Losses** – None**Part 6: Certain Payments or Transfers** – None**Part 7: Previous Locations** – None**Part 8: Health Care Bankruptcies** – Not applicable**Part 9: Personally Identifiable Information**

16. Debtor collects no personally identifiable information of customers.

17. Debtor has no employees.

Part 10. Certain Financial Accounts, Safe Deposit Boxes and Storage Units

18. No financial accounts or instruments held by debtor were closed or transferred within one year of filing of this bankruptcy petition.

Sara's Nails LLC

Case Number: _____

19. Debtor has no safe deposit boxes.

20. Debtor maintains no off-premises storage or facilities.

Part 11: Debtor does not Hold or Control any Property It Does Not Own

Part 12: Environmental formation

22. Debtor has never been a party in any judicial or administrative proceeding under any environmental law.

23. Debtor has received no notification that debtor may be liable under any environmental law.

24. Debtor has never released any hazardous material.

Part 13: Details of Debtor's Business or Connections to any Business

25. Debtor has no interest in any other business.

26a. Debtor maintained its own books and records and prepared its own statements and filings.

26b. Debtor's books and records have not been audited or reviewed by any outside party.

26c. No books or records of debtor were in possession of any outside firm or individual.

26d. Financial statements have been issued to the following:

26d.1 Internal Revenue Service

Kansas City MO 64999

26d.2 Michigan Dept. of Treasury

Lansing MI 48922

27. Debtor does not maintain perpetual inventory records; supplies are routinely ordered on a preset schedule.

28. The following officers controls the debtor corporation and has had control since the formation of the corporation:

Tan N Truong	1433 Blossom St SE	Grand Rapids MI 49508	President	100%
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Suong Nguyen	2054 Beltline St NE	Grand Rapids MI 49025	Secretary	
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30. Debtor has provided no payments, distributions or withdrawals to any insider at any time.

31. Debtor has never been a member of any consolidated group for tax purposes.

32. Debtor has never been responsible for any pension fund contributions.

Part 14: Signature and Declaration

I have examined the information herein and have a reasonable belief that it is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 16, 2023

Secretary

Suong Nguyen

No additional pages to this Official Form 207 are attached.

Official Form 411a

United States Bankruptcy Court
Western District of Michigan

In re Sara's Nails LLC

Case number: _____

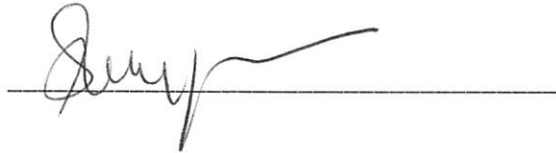
Chapter 11

General Power of Attorney

To: Suong Nguyen of 2054 E Beltline NE Grand Rapids Michigan 49025

The undersigned claimant hereby authorizes you as attorney-in-fact for the undersigned to vote on any question that may be lawfully submitted to creditors of the debtor in the above entitled case, to vote for a trustee of the estate of the debtor and for a committee of creditors and to perform any act that does not constitute the practice of law for the undersigned in all matters arising in this case.

Dated January 16, 2024



Acknowledged before me on January 16, 2024 by Suong Nguyen who says that she is the Secretary of the corporation named above and is authorized to execute this Power of Attorney on its behalf.

Suong Nguyen appeared before me January 17th 2024
and presented a valid driver license.

